

Prepared by and return to:
M. Elizabeth Moore, Esq.
Fazoli's Systems Management, LLC
2470 Palumbo Drive
Lexington, KY 40509
859-268-1668

INDEXING INSTRUCTIONS: Lot 11, South Lake Commercial Subdivision, Second Addition, Section 36, Township 1 South, Range 8
West, DeSoto County, Southaven, Mississippi, Plat Book 61, ~~RELEASE~~

THIS RELEASE OF MEMORANDUM OF RIGHT OF FIRST REFUSAL is executed by
Fazoli's Franchising Systems, LLC, a Delaware limited liability company, as successor by merger to
Fazoli's Systems, Inc., with principal offices at 2470 Palumbo Drive, Lexington, Kentucky 40509 (the
"Company") and made as of this 17th day of October 2012.

WITNESSETH, THAT,

WHEREAS, AIE, LLC, a Tennessee limited liability company ("Franchisee"), with offices at
2520 Rising Sun, Hernando, MS 38632, and Company entered into a Memorandum of Right of First
Refusal dated May 22, 2002, which was recorded in Book 95 at Pages 229 through 232, in the DeSoto
County Clerk's Office in Mississippi (the "Memorandum");

WHEREAS, said Memorandum referenced certain rights granted by Franchisee to Company
pursuant to a Franchise Agreement between Company and Franchisee; and

WHEREAS, Company has agreed to release the Memorandum from record;

NOW, THEREFORE, for and in consideration of Ten Dollars (\$10.00) and other good and
valuable consideration, the receipt and adequacy of which is hereby acknowledged, Company hereby
releases the above-referenced Memorandum of record for all purposes as the date of recordation of this
instrument.

PROVIDED, HOWEVER, that this Release shall not be construed to waive or in any manner
invalidate the rights Company may still possess pursuant to the Franchise Agreement between Company
and Franchisee or in any way release Franchisee from any of its obligations pursuant to said Agreement.

IN WITNESS WHEREOF, Company has executed and delivered this Release as of the date first
above written.

FAZOLI'S FRANCHISING SYSTEMS, LLC

By: Fazoli's Restaurant Group, Inc., Sole Member

By: [Signature]
Print Name: Sam Nelson
Title: VP-Franchise Dev.

#5141

Carrie
Zelinka Jr (pd)

ACKNOWLEDGEMENT

STATE OF KENTUCKY

COUNTY OF FAYETTE

The foregoing Release was acknowledged before me this 17th day of Oct. 2012 by Sam Nelson as VP-Franchise Dev. of Fazoli's Restaurant Group, Inc., a Delaware corporation, Sole Member of Fazoli's Franchising Systems, LLC, a Delaware limited liability company, as successor by merger to Fazoli's Systems, Inc., a Kentucky corporation, on behalf of such company, for the purposes set forth therein.

My commission expires: 01/26/16

Mariana F. Jorde #458052
Notary Public

